



CERTIFIED PUBLIC ACCOUNTANTS

# Consulting Services



## Fraud: Hidden in Plain Sight

If you knew you had termites in your home, it's unlikely you'd put off hiring an exterminator. Of course, the problem is that termites are very good at quietly wreaking havoc without anyone realizing it until they've inflicted widespread damage.

For business owners, fraud is very much like a termite infestation: it's incredibly hard to detect, it typically goes unnoticed for a very long time and it can result in massive damage to the financial foundation of your business or nonprofit company.

## How JRBT Consulting Services Can Help

Small business owners are especially vulnerable to fraud, because they usually don't have the time or money to dedicate to ongoing, year-round fraud control. But JRBT's Consulting Services can help your business take a proactive approach to process improvements and implementing controls which put together strategies that protect both you and your employees. With more than 100 years of experience contributing to the success of businesses of every size and type, we understand how important it is to form collaborative relationships with our clients. We'll spend the time it takes to learn about your company and determine what level of service you need. Just as important, we'll work with you to make sure the customized plan we put together matches your budget.

### Did you know?



The average time it takes a business to uncover fraud is 14 months



In a recent survey, 47% of businesses reported experiencing fraud in the previous 24 months



Businesses with fewer than 100 employees saw an average loss of \$200,000 due to fraud, about twice the average amount for larger companies



## Our Services

We offer a wide range of services that can help you exercise better management of your company's internal controls and fraud stopgaps.

### Consulting Services

Our consulting services are designed to address your company's specific needs and areas of concern while taking your budget requirements into consideration. Two of the most important components of our consulting services are fraud detection analysis and internal controls check-ups.

### Fraud Detection Analysis:

- ◆ Uses a risk assessment tool to analyze detailed general ledger transactions
- ◆ Identifies areas of concern or areas requiring additional analysis and research to determine if impropriety has occurred
- ◆ Is very effective if fraud is suspected

### Internal Controls Check-Up

- ◆ Proactively assesses your processes and procedures to help improve them
- ◆ Identifies gaps in security and potential trouble spots
- ◆ Provides a more detailed analysis of controls beyond those assessed in an audit. While audits focus on the key controls relative to financial reporting, our internal controls check up exposes areas in your process which may be open to fraud theft or error and may not be considered during an audit.
- ◆ Offers the option to combine an internal controls assessment with financial review or documentation of processes/procedures for recordkeeping and new-hire training
- ◆ Establishes oversight/governance/routine check-ups to protect both your business and your employees

## Trust Is Not an Internal Control

Small business owners wear a lot of different hats, often bearing responsibility for manufacturing, marketing, shipping, billing and human resources all at the same time. They excel at doing more with less and often have a unique ability to recognize potential, allowing them to assemble talented teams of employees. But as hard as you try to properly vet and hire trustworthy people, trust simply isn't a viable internal control. Whether you've been affected by fraud in the past or want to more aggressively protect what you've worked so hard to build, we're ready to show you how to safeguard your business from unseen threats.

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